

Minutes of Meeting of 24th Finance Committee meeting of Beant College of Engineering & Technology, Gurdaspur held in the office of PSTE/IT Pb. cum Chairman Finance Committee on dated 19st May 2011 at 11.30 AM.

The following were Present:-

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| 1. | Principal Secretary to Govt. of Punjab,
Department of Technical Education &
Industrial Training, Mini Secretariat, Sector 9,
Chandigarh. | Chairman |
| 2. | Principal Secretary to Govt. of Punjab,
Department of Finance or
His/her representative not below the rank of
Joint Secretary. | Member |
| 3. | Director,
Technical Education & Industrial Training,
Punjab, Plot No.1, Sector 36-A, Chandigarh. | Member |
| 4. | Principal,
Beant College of Engineering & Technology,
Gurdaspur. | Member
Secretary |

Sh. Mohanbir Singh Additional Director, DTE/IT, Pb. Chandigarh and Sh. Rajmaninder Singh, Superintendent (Accounts) of BCET Gurdaspur were also present in the meeting. After detailed deliberations, the following decisions were made:-

Item # 24.1 Confirmation of the minutes of 23rd meeting of Finance Committee held on 17.8.2010

It was resolved to confirm the minutes of 23rd meeting of Finance Committee held on 17.8.2010 .

Item # 24.2 To report action taken on the decisions of 23rd meeting of Finance Committee of Beant College of Engg. & Technology, Gurdaspur.

The committee noted the action taken on the decisions of the 23rd meeting of Finance Committee held on 17.8.2010. Since, the Govt. of Punjab has issued the notification for the release of 40% arrears of revised pay scales to the non-teaching staff w.e.f. 01.01.2006 to 31.7.2009 as per recommendation of Punjab 5th pay commission report and the committee resolved to release the arrear.

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Item # 24.3 Budget Estimate for the year 2011-12

It was discussed in the meeting that the less budget in Library Head is being utilized by the college. As suggested by DTE/IT Pb. Chandigarh in the meeting the budget for the purchase of library books has been increased from Rs. 5.00 lacs to Rs. 10.00 lacs from Development Head and provision of Innovative Fund amounting to Rs. 15.00 lacs has also been made in Amalgamated Fund for students for the preparing of different innovative projects. It was further resolved that the purchase of Library Books will be made at college level by the committee consisting of HOD/Coordinators of different departments.

The modified budget should again be put up on file as advised.

Item # 24.4 To report the conduct of audit of annual accounts for the financial year 2009-10.

The report of audit of annual accounts was discussed in detail and asked to send the copy of para wise annotated reply of the audit and inspection report of the said financial year to PSTE/IT Pb. cum Chairman Finance Committee and same is being sent separately. It was pointed out that the audit party of A.G, Punjab has raised the objection for the period 2002-03 regarding the charging of excess payment of electricity bill on account of change of tariff from commercial to domestic, as desired by the PSTE/IT Pb. cum Chairman Finance Committee, to put the case separately on file.

Item # 24.5 To approve the giving of service benefits to existing contractual faculty and staff.

The item was discussed in detail and it has been resolved that 5 year extension may be granted as and when the contract of faculty /staff is renewed. As decided in the meeting that HRA and Academic Leave will not be given.

Item # 24.6 To Approve the dismantling/reconstruction of existing Boundary Walls of the college and Poly Wing of BCET, Gurdaspur due to acquisition of land for widening of Road from Amritsar to Pathankot.

Approved

Item # 24.7 To approve the increase the pay from Rs. 12000/- to Rs. 15000/- of the faculty engaged on consolidated basis.

Approved and implemented on new recruitment.

Item # 24.8 To approve the re-designation/enhancement of grade pay of faculty/staff working on contract basis.

The item discussed in detail and deferred.

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6/6/2011

Item # 24.9 To approve the re-designation of Supdt. Grade-I post to Asstt. Registrar and create one more post of Asstt. Registrar
This item was dropped.

Item # 24.10 To approve the ratification of Budget provision under Head Pay & Allowances for the financial year 2010-11.
The accounts for the financial year 2010-11 have been closed and the item is ratified

Supplementary Items:

Item # 24.11 To approve the teaching & Non-teaching posts for the Poly Wing Diploma level courses.

The item was discussed in detail and approved the following posts of faculty on consolidated pay basis i.e. (HOD- ECE - 01),
Lecturer = 06(Computer-02, Mech. Engg. -02 and ECE-02).


Not agreed

In addition to above, 02 each posts of Lab Attendant and peon were approved. Further, it was resolved that the services of Mali -02 Nos., Sweeper -02 Nos. & Security Guard -04 Nos. may be hired through service provider.

Item #24. 12 To approve the Budget estimates for the year 2011-12 for Polytechnic Wing established under NABARD scheme at BCET, Gurdaspur.

The Budget estimates for the year 2011-12 of Poly Wing were approved.

The meeting ended with votes of thanks to the chair


Principal Secretary
TE&IT, Punjab-cum-Chairman,
Finance Committee, BCET, Gurdaspur


Principal -cum- Member Secretary